



# DIFP

Department of Insurance,  
Financial Institutions &  
Professional Registration

## JOB OPENING

**TITLE:** Deputy Chief Financial Examiner

**LOCATION:** Insurance Company Regulation Division  
Jefferson City, Missouri

**SALARY:** Salary commensurate with relevant qualifications, experience and insurance designations

**SCREENING DATE:** Screening to begin October 18, 2013

### **DEFINITION:**

This highly technical and management position is responsible for overseeing the areas of financial examination and financial analysis within the Insurance Company Regulation Division. This position has overall responsibility for directing the planning and coordination of the financial analysis and examination of Missouri insurers to verify their financial condition and to confirm that operations are in compliance with Missouri law, department regulations and accepted insurance accounting practices. In addition, this position directs the development of legislation pertaining to the financial regulation of insurance companies and makes recommendations to the Chief Financial Examiner/Division Director, the Deputy Department Director, the Department Director and staff regarding financial regulation and solvency issues. General administrative direction is received from the Chief Financial Examiner/Division Director, the Department Director and the Deputy Department Director.

### **EXAMPLES OF WORK PERFORMED: (Duties and responsibilities may be added, deleted, or changed at any time at the discretion of management, formally or informally, either verbally or in writing.)**

Assists in directing the planning, organization and performance of financial examinations of insurance companies doing business in Missouri and the development, implementation and evaluation procedures and administrative policies related to the conduct of audits and examinations of these companies' financial condition. Reviews for approval the reports of examination and makes recommendations to the Chief Financial Examiner/Division Director, the Deputy Department Director and the Department Director regarding the issuance of orders to insolvent companies or those found to be in violation of the insurance code or department rules and regulations. Assists in the preparation of Director's orders, and makes recommendations concerning the penalty for non-compliance to be issued in conjunction with the official filing of the finalized report. Confers with officers and directors of the insurance companies concerned, pointing out irregularities and providing advice as to procedures to be followed in remedying conditions; instructs companies on changes and operations required in complying with standards and regulations. Participates in hearings with examiners and officials of examined companies to discuss findings of examinations and solutions to problems, and to enforce compliance with recommendations. Participates in hearings regarding legislation, acquisitions, mergers and reinsurance. Participates in the development of legislation pertaining to the financial regulation of insurance companies. Advises management on administrative and financial policies affecting insurance companies. Serves on insurance advisory committees, national insurance committees, task forces and other projects. Performs other duties as assigned.

### **EXAMPLES OF REQUIRED KNOWLEDGE, SKILLS, AND ABILITIES:**

Extensive knowledge of financial analysis, accounting and auditing theory, principles, methods and procedures applicable to the insurance industry. Extensive knowledge of federal and state laws, department regulations and nationally accepted accounting principles relating to the examination of insurance companies. Extensive knowledge of the structure and operations of insurance companies. Thorough knowledge of securities and investments operations. Thorough knowledge of the National Association of Insurance Commissioners guidelines pertaining to operations of insurance companies. Thorough knowledge of basic economic theory and principles. Ability to direct the planning, scheduling, organization and coordination of examination assignments to fulfill statutory requirements in a cost-effective manner. Ability to handle multi-priorities and oversee highly technical projects. Ability to improve the effectiveness and efficiency of the examination process. Ability to apply appropriate state laws and regulations pertinent to the accounting and auditing functions of the insurance company. Ability to establish and maintain effective working relationships with the examination staff and insurance company officials and representatives. Ability to detect and determine non-compliance, violations and deviations with state insurance laws and regulations and department procedures, and to initiate or prescribe appropriate action. Ability to provide expert testimony. Ability to provide leadership and supervision to professional, technical and related program staff. Ability to develop short and long-range plans that meet the established objectives and mission of the agency.

**EXPERIENCE AND TRAINING QUALIFICATIONS:**

Five years of financial examination experience in an insurance regulatory agency, including two years at the level of Examiner-in-Charge or above, possession of the Certified Financial Examiner designation, and a bachelor's degree in accounting, auditing or other closely related area. Possession of Certified Public Accountant certificate preferred.

**SEND COMPLETED APPLICATION FORM, RESUME AND COPY OF COLLEGE TRANSCRIPTS TO:**

**DIFP – Human Resources**

**Attn: Deputy Chief Financial Examiner**

**P. O. Box 690**

**Jefferson City, MO 65102**

**EOE: F/M/V/D**